



Code No. : 9028

FACULTY OF LAW
LL.B. (3 Y.D.C) II Year III Semester (Regular) Examination, December 2010
LAW
Paper – IV : Company Law

Time : 3 Hours]

[Max. Marks: 80

PART – A

Answer **any five** of the following : **(5×6=30 Marks)**

- ✓1. Private company
2. Bonus shares
- ✓3. Inability to pay debts
- ✓4. Statutory meeting
5. Floating charge
- ✓6. Liability of auditor
7. Company law tribunal
- ✓8. Registration of a company.

PART – B

Answer **any two** of the following : **(2×15=30 Marks)**

9. Explain the golden rule of Prospectus.
- ✓10. “Generally courts will not interfere in the administration of a company”... State when courts interfere in the company administration ?
11. Explain and distinguish Doctrine of Constructive Notice and Doctrine of Indoor Management
- ✓12. State the different kinds of meetings that a company can hold and the legal formalities to be observed for organising the same.



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PART - C

Answer **any two** of the following :

(2×10=20 Marks)

13. The objects clause of a company provided that the company can take up any engineering work. The company entered into a contract to lay down a 10 K.M. stretch road. Is the contract valid ?
14. A company consisting of 25 shareholders was registered as Govinda and company. Each shareholder contributed an amount of Rs. 10,00,000/- towards capital. The company suffered a loss of Rs. 5 crores. The State Trading Corporation which gave a loan of Rs. 2 crores wants to proceed against the personal property of one shareholder for realising the 2 crores. Can it do so ?
15. P, a shareholder in a company gave a letter to the company transferring his shares to R. 'R' submitted the letter along with the share certificate to the company and requested it to register the transfer. Company refused to do so. What can R do ?
16. The two directors of a company do not see eye to eye, do not talk with each other and do not agree with the other person's opinions. The shareholder applied for winding up of the company on this ground. Would he succeed ?